GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Industries & Commerce Department – Sanction of an amount of Rs.1,42,50,000/- (Rupees One Crore Forty Two Lakhs and Fifty thousand only)for the 1st quarter for functioning of the LIDCAP – BRO issued – Sanction orders – Issued.

INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.Rt.No.278 Dated:16.07.2015.

Read the following:-

1. G.O.Rt.No.1539, Finance (EBS-VIII-REV-IC) Department, Dt.23.4.2015
2. From the Vice Chairman & Managing Director, LIDCAP, Hyderabad, Lr.No.LIDCAP/Accts/B.E./2014-15, dt:15.4.2014.
3. From the Vice Chairman & Managing Director, LIDCAP, Hyderabad, Lr.No.LIDCAP/Accts/B.E./2014-15, dt:26.6.2015.

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O R D E R

In the reference 2nd read above, the Vice Chairman & Manager Director, Leather Industries Development Corporation of Andhra Pradesh Limited (LIDCAP), Hyderabad has stated that an amount of Rs.570.00 Lakhs was allotted under Plan Scheme (Investment in LIDCAP) in the State Plan for the 1st quarter during the year 2015-16. Out of which an amount Rs.1,42,50,000/- (Rupees One Crore Forty Two Lakhs and Fifty thousand only) was released in the G.O 1ST read above for the 1st quarter under Head of Account 4860-03-789-11-04-540. The Vice-Chairman and Managing Director, Leather Industries Development Corporation of Andhra Pradesh Limited (LIDCAP), Hyderabad has therefore requested the Government to issue necessary administrative sanction orders for an amount of Rs. 1,42,50,000/- (Rupees One Crore Forty Two Lakhs and Fifty thousand only) to the Leather Industries Development Corporation of Andhra Pradesh Limited (LIDCAP), Hyderabad for the 1st quarter for the year 2015-16.

2. In pursuance of orders issued in the reference first read above, Government hereby accord sanction for an amount of Rs.1,42,50,000/- (Rupees One Crore Forty Two Lakhs and Fifty thousand only) for the 1st quarter for functioning of the LIDCAP in the year 2015-16.

3. The amount sanctioned shall be debited to the Head of Account “4860-03-789-11-04-540”.

4. The Director of Industries, Andhra Pradesh Hyderabad is hereby authorized to draw the amount sanctioned in para-2 above, by way of detailed voucher bill in favour of LIDCAP Limited, Hyderabad and to hand over it under proper acknowledgement.

5. The Vice Chairman & Managing Director, LIDCAP Limited shall furnish the necessary utilization certificate indicating the details of item wise expenditure.

6. This order issues in pursuance to the Budget Release Order of the Finance (EBS-VIII-REV-IC) Department for incurring expenditure during the 1st quarter vide their G.O. in the reference first read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S .S.RAWAT
SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Hyderabad.
The Vice Chairman & Manager Director, LIDCAP, Hyderabad.
The Pay and Accounts Officer, Andhra Pradesh, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad.
The Accountant General (A&E), Andhra Pradesh, Hyderabad.
The Principal Accountant General (Audit-I), Andhra Pradesh, Hyderabad.
The Accountant General (Audit-II), Andhra Pradesh, Hyderabad.

Copy to:
The Finance (EBS-VIII-REV-IC) Department
The Finance (Budget Computers) Department.
The Finance (Expr.I&C) Department.
The P.S. to Secretary to Government , Industries & Commerce Department.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER